



Modernizing Credentialing Expirables Tracking: Avoiding Expirable Related Pitfalls

In the fast-paced world of healthcare, credentialing expirables are a critical yet often overlooked aspect of practice management. From DEA licenses to CAQH attestations, malpractice insurance, and continuing education units (CEUs), failing to monitor and renew these credentials on time can lead to severe consequences, including claim denials, fines, sanctions, and even the loss of hospital privileges.

Many healthcare providers rely on outdated methods like Excel spreadsheets or Outlook calendar reminders to track expirables. However, these manual systems are prone to human error and can result in costly oversights. To avoid these risks, healthcare organizations need a fail-proof system designed specifically for credentialing management.

This white paper explores the importance of monitoring credentialing expirables, the consequences of lapses, and how Knack RCM and its proprietary credentialing software, STATCred, provide a comprehensive solution to ensure compliance and protect your practice.

The Consequences of Credentialing Lapses

1. DEA Registration

The DEA (Drug Enforcement Administration) registration is essential for prescribing controlled substances. A lapse in DEA renewal can:

- Revoke your ability to prescribe Schedule IV drugs.
- Result in fines and sanctions by the medical board.
- Increase malpractice insurance premiums.
- Damage your professional reputation.

2. CAQH Attestation

The Council for Affordable Quality Healthcare (CAQH) is a centralized database used by insurance payers to verify provider credentials. Allowing your CAQH attestation to expire can:

- Halt claim payments from insurers like Humana.
- Lead to contract denials with payers in the future.
- Disrupt revenue cycles and create financial strain for your practice.

3. Continuing Education Units (CEUs)

Failing to meet state-mandated CEU requirements can:

- Result in sanctions by your state medical board.
- Lead to higher malpractice insurance rates.
- Create a permanent mark on your professional record.

4. Malpractice Insurance

A lapse in malpractice insurance coverage can:

- Result in the loss of hospital privileges.
- Increase premiums due to the lapse.
- Require you to report the lapse for the rest of your career, potentially limiting future opportunities.

The Need for a Fail-Proof Credentialing System

Manual tracking methods, such as spreadsheets or calendar reminders, are no longer sufficient in today's complex healthcare environment. These systems are time-consuming, error-prone, and lack the ability to provide proactive alerts or centralized management.

Healthcare providers need a dedicated solution that:

-  **Tracks all credentialing expirables in one place.**
-  **Sends timely reminders for renewals.**
-  **Reduces the risk of human error.**
-  **Ensures compliance with state and federal regulations.**

Introducing Knack RCM and STATCred

At Knack RCM, we understand the challenges of credentialing management. That's why we developed STATCred, our proprietary credentialing software, to offer a comprehensive solution for monitoring and managing expirables.

Key Features of STATCred:

1. Centralized Dashboard

Track all expirables, including DEA, CAQH, CEUs, and malpractice insurance, in one easy-to-use platform.

2. Automated Alerts

Receive timely notifications for upcoming renewals, ensuring no deadline is missed.

3. Compliance Assurance

Stay compliant with state and federal regulations by maintaining up-to-date credentials.

4. Customizable Reporting

Generate detailed reports to monitor the status of all expirables and demonstrate compliance during audits.

5. Integration with Payers

Seamlessly update CAQH and other payer databases to prevent claim denials.

How Knack RCM and STATCred Protect Your Practice

By leveraging Knack RCM and STATCred, healthcare providers can:

- **Avoid Costly Lapses:** Proactive alerts ensure renewals are completed on time, preventing fines, sanctions, and claim denials.
- **Streamline Operations:** Centralized tracking reduces administrative burden and allows staff to focus on patient care.
- **Enhance Revenue Cycle Management:** Timely credentialing ensures uninterrupted claim payments and reduces revenue cycle disruptions.
- **Protect Your Reputation:** Maintain compliance and avoid permanent marks on your professional record.

Looking Ahead

As healthcare continues to evolve, the importance of credentialing expirables remains constant. However, the tools and technologies available to manage them are advancing rapidly. **Knack RCM** is committed to staying at the forefront of these innovations, ensuring that **STATCred** remains a cutting-edge solution for healthcare providers.

In 2025, we anticipate:

- **Enhanced Automation:** STATCred will incorporate advanced AI capabilities, such as predictive analytics to identify potential lapses before they occur.
- **Telehealth Integration:** With the growth of telehealth, STATCred will support multi-state licensing and telehealth-specific credentialing requirements.
- **Mobile Accessibility:** Providers will have access to STATCred via mobile apps, allowing them to manage expirables on the go.



Conclusion

Credentialing expirables are a critical component of practice management, and failing to monitor them can have devastating consequences. Manual tracking methods are no longer sufficient in today's healthcare landscape.

Knack RCM and **STATCred** provide a fail-proof solution to monitor and manage credentialing expirables, ensuring compliance, protecting your practice, and safeguarding your professional reputation.

Don't leave your credentialing to chance. Partner with **Knack RCM** and leverage **STATCred** to implement a system that works as hard as you do.

About Knack RCM

Knack RCM is a leading revenue cycle management company dedicated to helping healthcare providers optimize their financial performance. With a focus on innovation and efficiency, Knack RCM offers tailored solutions to meet the unique needs of your practice.

About STATCred

STATCred is Knack RCM's proprietary credentialing software, designed to simplify the management of expirables. With automated alerts, centralized tracking, and customizable reporting, STATCred ensures compliance and reduces administrative burden.



For more information, visit www.knackrcm.com or contact us at info@knackrcm.com.

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